Financial Results Presentation
Q2/H1 FY2008 ended 31 Mar 2008

14 May 2008

Cautionary Note on Forward-Looking Statements

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Any statements regarding the potential future performance of the Group are based upon a range of assumptions which Datacraft's management, from their experience, believe are reasonable. However, these statements are estimates only and no assumption can be guaranteed. Any differences between actual conditions and the assumptions may result in a material variance between the actual future performance of the Group and that estimated in this presentation.

Agenda

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- Q2 FY2008 Overview
- Financial Highlights
- Operational Highlights
- Summary
- Q&A

Q2 FY2008 Overview

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Robust revenue

- US$180.6m quarterly revenue, +26% y/y
- Gaining market share
- Driven by 36% growth in services and 20% in hardware
- Strong growth from Asean, Greater China and India & NZ, offsets decline in East Asia
- All 4 verticals contributed to growth

26%

Healthy bottom line

- US$9.5m quarterly profit, up 25% y/y
- Reflects strong top line and stable pretax/net margins

25%

Q2 FY2008 Overview

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Gross margin eased, pretax margin stable

- 18.2% gross margin compared with 18.7% in Q2 last year
- Increased pricing pressure amidst more challenging economic environment
- Also impact of migration to new Managed Services program with higher cost structure in Q2
- Mitigated by SG&A leverage => pretax margin stable at 7.2% vs 7.3% in Q2 last year

Growing backlog

- US$206m backlog; +US$4m sequentially
- Growth in annuity services backlog

Strong cash flow & balance sheet

- Cash flow from operations : US$9.4m in Q2
  US$28.4m in H1
- US$162.7m net cash, following $9.3m dividend payment in Q2

Financial Highlights

Q2 FY2008 Operating Results

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US$M	Q2'08	Q2'07	Y/Y %	Q1'08	Sequential %
Revenue	180.6	143.8	+26%	173.2	+4%
Gross Profit	32.9	27.0	+22%	32.8	--
GM %	*18.2%*	*18.7%*		*18.9%*	
EBITDA	14.0	11.1	+25%	13.8	+2%
EBIT	11.8	9.3	+26%	11.7	+1%
PBT	13.0	10.5	+24%	12.9	+1%
PBT %	*7.2%*	*7.3%*		*7.4%*	
PATMI	9.5	7.6	+25%	9.4	+1%
Basic EPS (US cts)	2.12	1.70	+25%	2.11	--

H1 FY2008 Operating Results

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US$M	H1'08	H1'07	Y/Y %	H2'07	Sequential %
Revenue	353.8	272.5	+30%	308.3	+15%
Gross Profit	65.6	51.6	+27%	59.2	+11%
GM %	*18.5%*	*18.9%*		*19.2%*	
EBITDA	27.7	20.3	+37%	23.9	+16%
EBIT	23.5	16.6	+41%	19.9	+18%
PBT	25.9	19.0	+36%	22.2	+17%
PBT %	*7.3%*	*7.0%*		*7.2%*	
PATMI	18.9	13.8	+37%	16.5	+15%
Basic EPS (US cts)	4.24	3.08	+38%	3.68	+15%

Revenue vs Gross and PBT Margins

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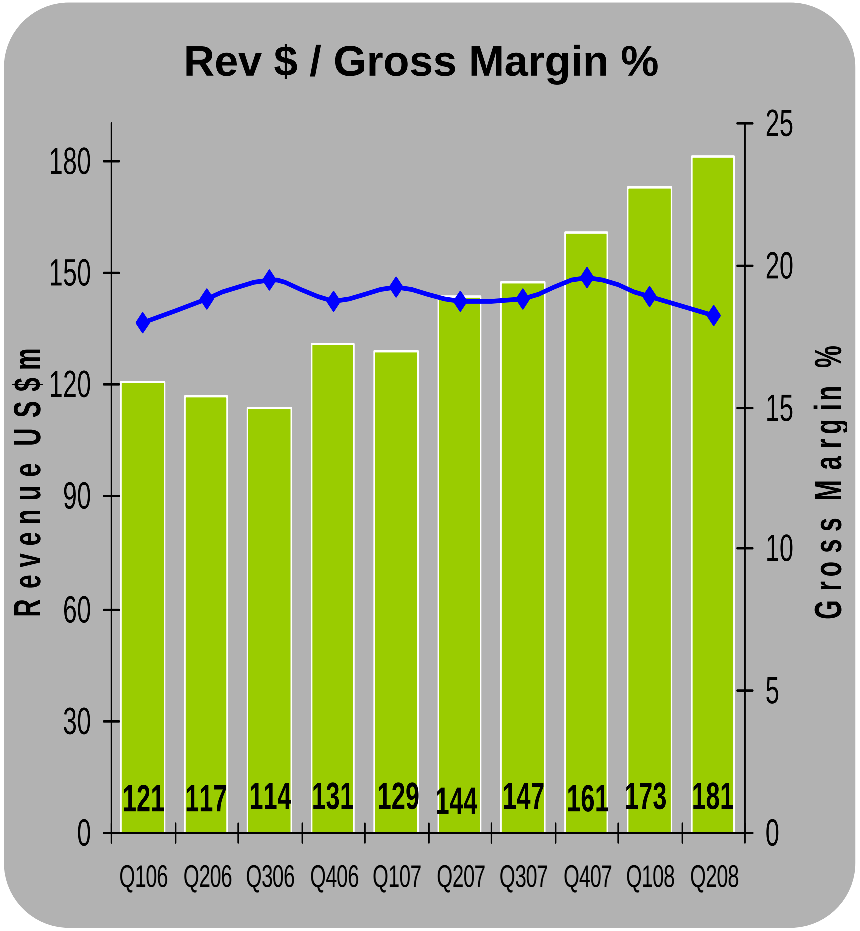

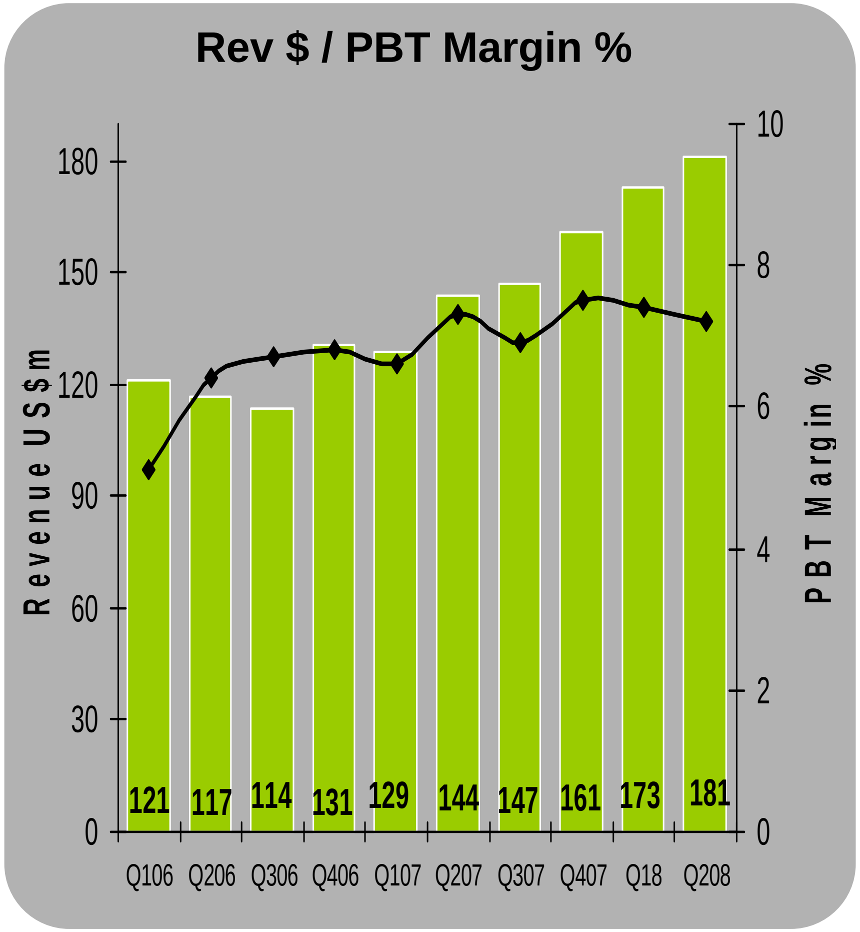

SG&A/Revenue %

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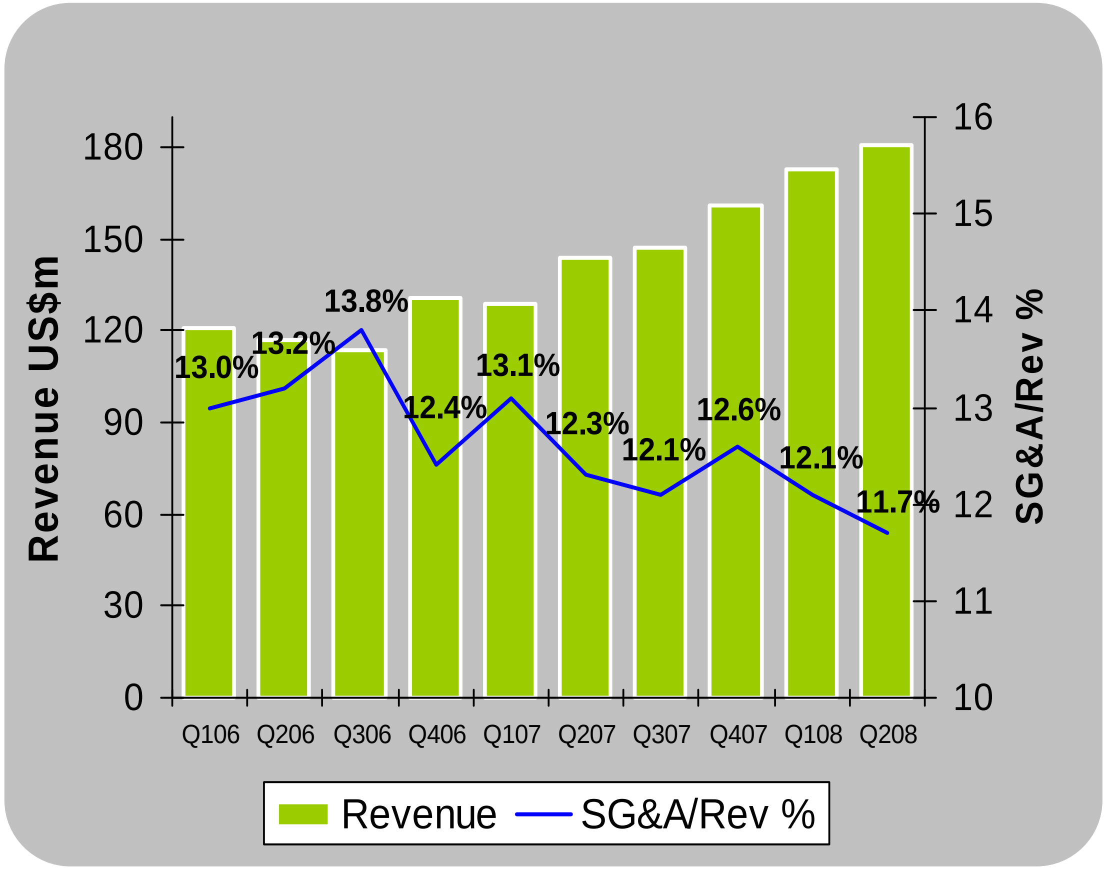

- Q2 SG&A expense totalled US$21.2m or 11.7% of revenue
- In $ value, Q208 SG&A is up US$3.5m from same quarter last year (+20% Y/Y) and US$0.2m sequentially (+1% Q/Q).
- Mainly due to increase in sales & solutions headcount and marketing expenses in line with verticalisation initiative.

Balance Sheet Highlights

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US$M	Mar 08	Dec 07	Mar 07
Trade Debtors	130.0	129.3	114.2
- DSO	62 days	58 days	67 days
Trade Creditors	74.1	85.8	77.9
Fixed Assets	14.1	13.4	14.3
Inventory	6.7	12.5	17.3
Net Cash + ST Inv	162.7	165.3	130.7
Shareholders Funds	215.3	213.4	183.5

Net Cash/ST Investments

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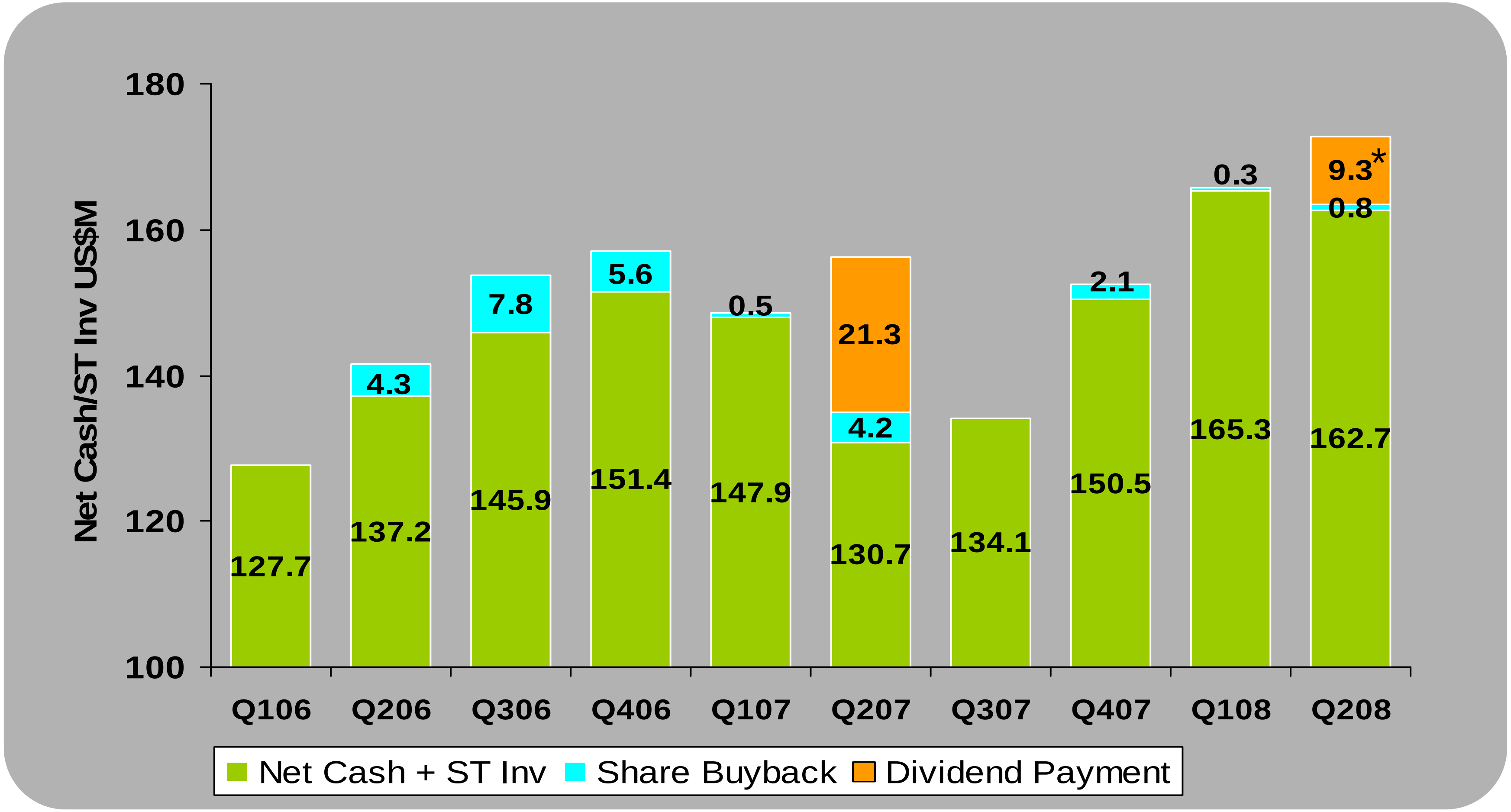

** The remaining US$18.9m of the total dividend payout of US$28.2m was settled via issue of scrip dividend*

Cash Flow Summary

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US$M	3 months to Mar 08	6 months to Mar 08
Beginning Net Cash + ST Investments	**165.3**	**150.5**
Cash flow from operations	**9.4**	**28.4**
Share Buyback	**(0.8)**	**(1.2)**
Dividend	**(9.3)**	**(9.3)**
Acquisition	**(0.1)**	**(3.8)**
Capex	**(2.3)**	**(3.6)**
Others	**0.6**	**1.7**
Ending Net Cash + ST Investments	**162.7**	**162.7**

Note : Figures may not add due to rounding

Operational Highlights

Hardware & Services Revenue

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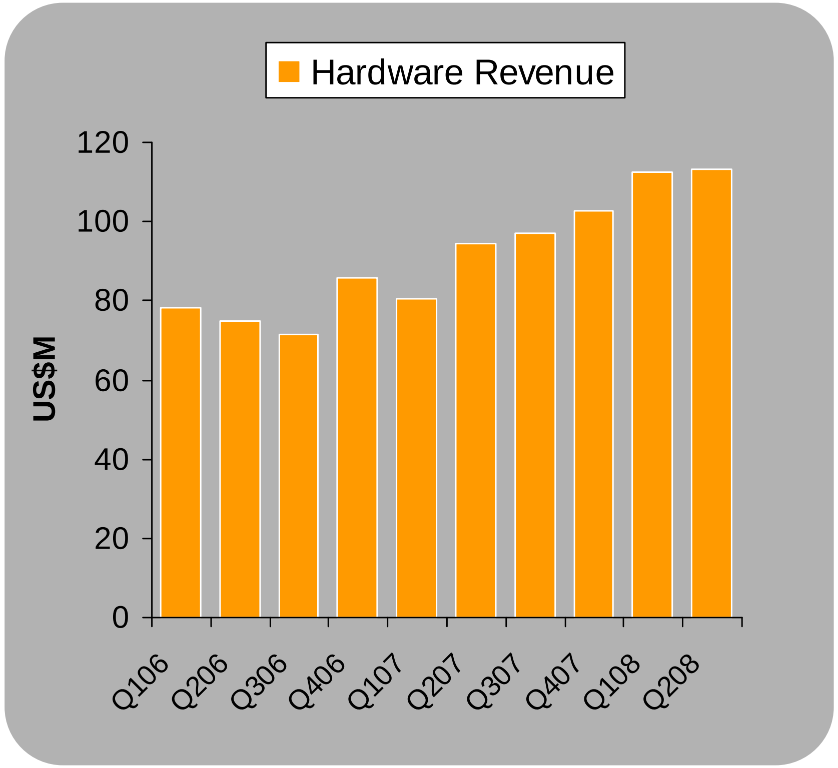

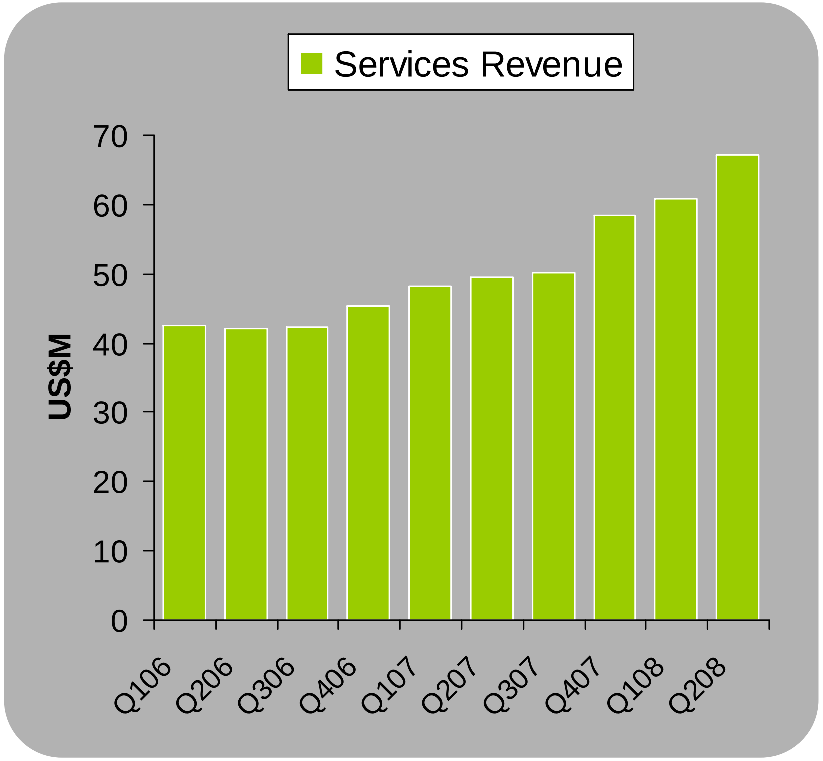

- Q2 HW rev accounted for 63% of group rev
- ↑ 20% y/y; ↑ 1% q/q

- Q2 SVCE rev accounted for 37% of group rev
- ↑ 36% y/y; ↑ 10% q/q

Revenue by Geographic Regions

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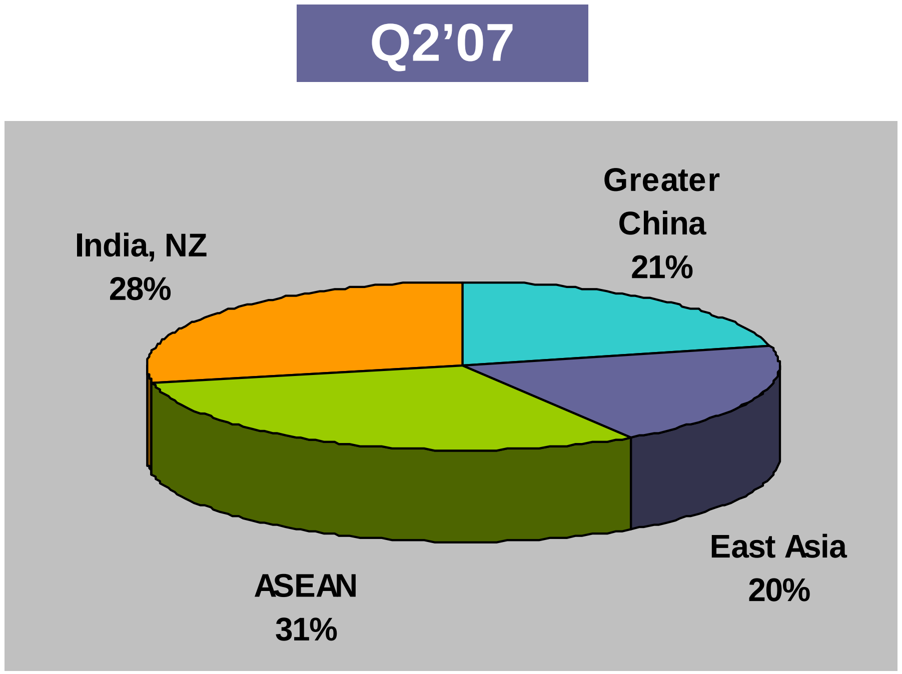

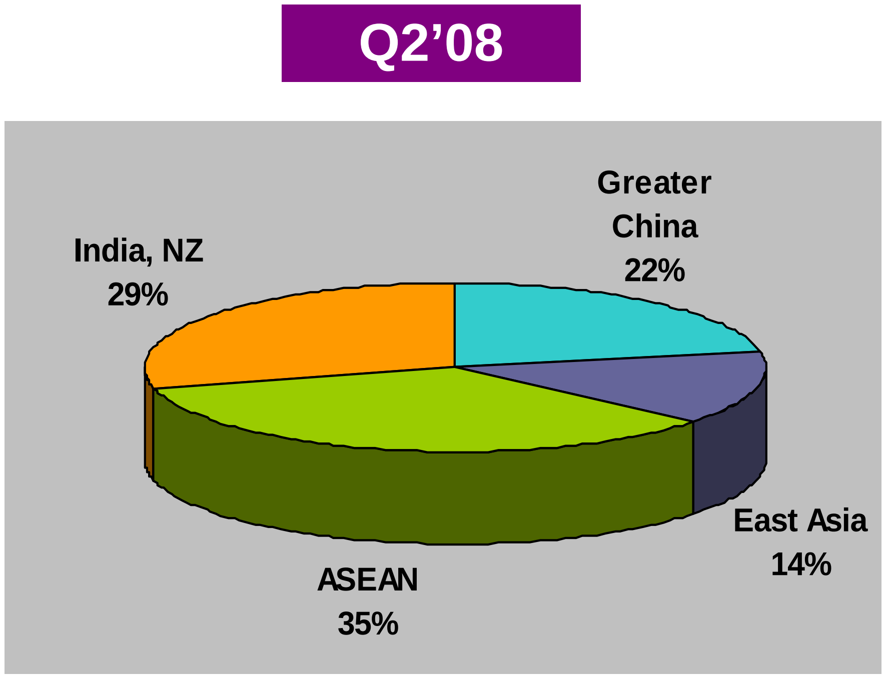

Q2'08 Performance

- Strong revenue growth from 3 regions - India & NZ, Greater China and Asean (+30% to +43%)
- East Asia's 11% y/y decline was mainly due to Korea which has a more uneven revenue stream due to high proportion of business from Media & Com vertical. On a half year basis, East Asia revenue grew 7% y/y
- Especially strong performance from India, Singapore, HK and Indonesia

Revenue by Verticals

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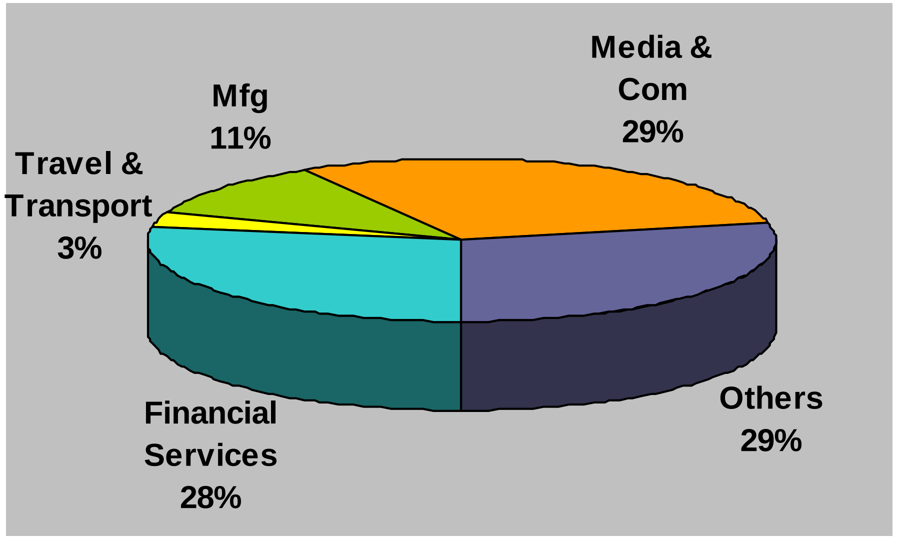
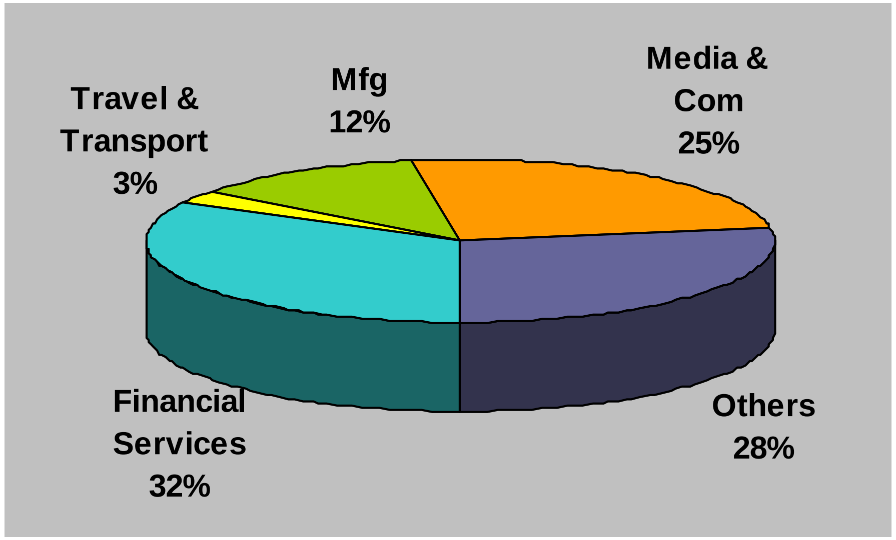
Q2'07



Q2'08



Q2'08 Performance

- All four verticals achieved y/y revenue growth
- Particularly strong revenue growth from Financial Services and Manufacturing verticals
- Media and Communications achieved y/y growth and strong sequential growth on back of infrastructure rollout in several countries

Key Business Wins in Q2'08

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Financial Services

- Global financial services institution – US$8.5m datacenter and IT infrastructure deployment
- Global financial services institution – US$4.9m network systems expansion
- Global financial services Institution – US$4.6m IP datacenter and network expansion
- Leading bank in India – US$2.5m branch office expansion
- Asian multinational bank – US$1.2m multi-year services and support agreement
- Leading bank in Thailand – US$0.9m IP network infrastructure
- Leading bank in Taiwan – US$0.7m branch network expansion

Manufacturing

- Global software developer– US$1.9m IP telephony and convergence systems
- Major PC manufacturer – US$1.3m IP convergence network infrastructure
- Major energy corporation – US$0.8m IP network
- Global pharmaceutical corporation – US$0.9m IP network expansion
- Leading ASP – US$0.6m professional services and datacenter deployment

Others

- Leading off-shore BPO – US$4.4m IP convergence systems

Key Business Wins in Q2'08

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Media & Communications

- Leading service provider in Asia – US$8m Telepresence deployment and network expansion
- Major service provider in Korea – US$8m expansion of IP MPLS backbone to support multimedia and video based services
- Major mobile operator in Indonesia – US$6m expansion of the mobile network infrastructure with convergence to MPLS
- Leading service provider in Asia – US$2m application integration for provisioning services
- Leading service provider in Indonesia – US$1.2m iBOSS systems and management system enhancement
- Leading service provider in Korea – US$1.3m IP infrastructure expansion
- Wireless service provider in Malaysia – US$1.1m MPLS backbone
- Leading service provider in Indonesia – US$1.3m IP transfer point network expansion

Travel & Transportation

- Leading airport authority in Asia – US$2.4m IP network expansion
- South Asia airport authority – US$0.6m IP network and systems infrastructure

Future Outlook

Outlook

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- Q3 outlook supported by healthy backlog
  - Hardware/short term services backlog, which impacts near term outlook, is at US$92m, similar to the prior quarter
  - Growth in longer term annuity services backlog to US$114m bodes well for the future
- Uncertainties in macroeconomic environment remain
  - Demand for our solutions and services stayed firm so far based on pipeline and bookings
  - Asia remains a growth market
  - Strong interest in solutions that address specific needs such as security, cost saving (eg data centre virtualisation)
  - Continue to monitor situation closely
- Pricing pressure likely to persist
  - Remain vigilant on cost/overhead management
  - Continue to invest selectively in growing share of business in target verticals and solution lines of business

Backlog

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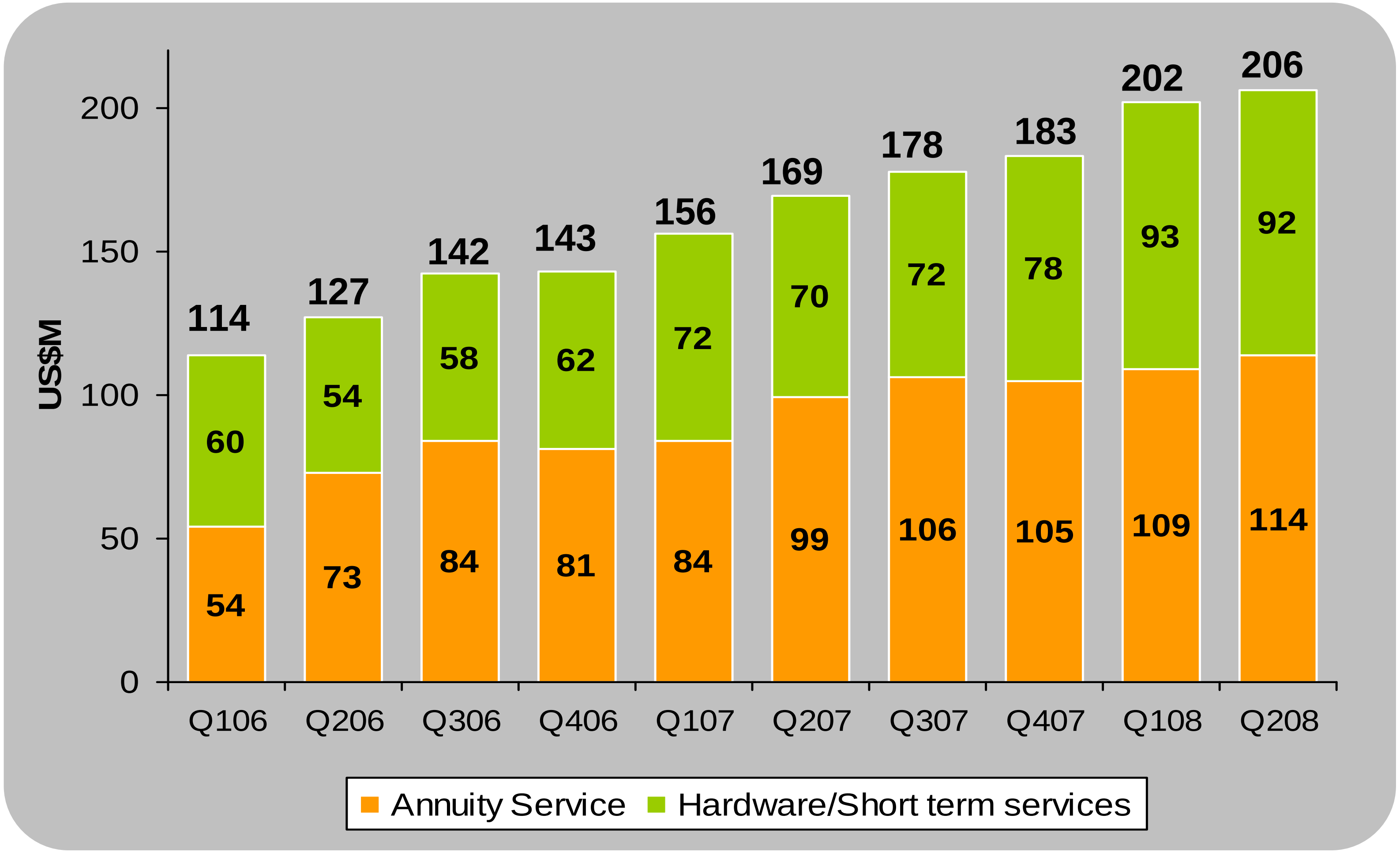

Summary

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- Good set of results for Q2’08
  - Top line US$180.6m (+26%); bottom line US$9.5m (+25%)
  - Healthy US$206m backlog
  - Strong cash flow and balance sheet
- Q3 outlook underpinned by backlog
  - Q3 outlook supported by US$92m hardware/short term services backlog, similar to Q2’s level
  - Pricing pressure likely to persist in the short term
- Continue to invest and differentiate

THANK YOU